

2003 Calendar Year Resident Population Estimates

Notice 2003-16

This notice informs (1) state and local housing credit agencies that allocate low-income housing tax credits under § 42 of the Internal Revenue Code and (2) states and other issuers of tax-exempt private activity bonds under § 141, of the proper population figures to be used for calculating the 2003 calendar year population-based component of the state housing credit ceiling (Credit Ceiling) under § 42(h)(3)(C)(ii), the 2003 calendar year volume cap (Volume Cap) under § 146, and the 2003 volume limit (Volume Limit) under § 142(k)(5).

The population figures both for the population-based component of the Credit Ceiling and for the Volume Cap are determined by reference to § 146(j). That section provides generally that determinations

of population for any calendar year are made on the basis of the most recent census estimate of the resident population of a state (or issuing authority) released by the Bureau of the Census before the beginning of such calendar year. Section 142(k)(5) provides that the Volume Limit is based on the State population.

The population-based component of the Credit Ceiling and the Volume Cap are adjusted for inflation pursuant to §§ 42(h)(3)(H) and 146(d)(2), respectively. The adjustments for the 2003 calendar year were published in Rev. Proc. 2002-70, 2002-46 I.R.B. 845. Section 3.07 of Rev. Proc. 2002-70 provides that, for calendar years beginning in 2003, the amounts used under § 42(h)(3)(C)(ii) to calculate the Credit Ceiling is the greater of \$1.75 multiplied by the State population (see the resident population figures provided below) or \$2,030,000. Further, section 3.14 of Rev. Proc. 2002-70 provides that the amounts used under § 146(d)(1) to calculate the Vol-

ume Cap for calendar year 2003 is the greater of \$75 multiplied by the State population (see the resident population figures provided below) or \$228,580,000.

The proper population figures for calculating the Credit Ceiling, the Volume Cap, and the Volume Limit for the 2003 calendar year are the estimates of the resident population of the 50 states, the District of Columbia, and Puerto Rico released by the Bureau of the Census on December 20, 2002, in Press Release CB02-168. The proper population figures for calculating the Credit Ceiling, the Volume Cap, and the Volume Limit for the 2003 calendar year for the insular areas (American Samoa, Guam, Northern Mariana Islands, and U.S. Virgin Islands) are the figures released by the Bureau of the Census on July 3, 2001, in press release CB01-CN.1. For convenience, these estimates are reprinted below.

Resident Population Figures

Alabama	4,486,508
Alaska	643,786
American Samoa	57,291
Arizona	5,456,453
Arkansas	2,710,079
California	35,116,033
Colorado	4,506,542
Connecticut	3,460,503
Delaware	807,385
D.C.	570,898
Florida	16,713,149
Georgia	8,560,310
Guam	154,805
Hawaii	1,244,898
Idaho	1,341,131
Illinois	12,600,620
Indiana	6,159,068
Iowa	2,936,760

Resident Population Figures

Kansas	2,715,884
Kentucky	4,092,891
Louisiana	4,482,646
Maine	1,294,464
Maryland	5,458,137
Massachusetts	6,427,801
Michigan	10,050,446
Minnesota	5,019,720
Mississippi	2,871,782
Missouri	5,672,579
Montana	909,453
Nebraska	1,729,180
Nevada	2,173,491
New Hampshire	1,275,056
New Jersey	8,590,300
New Mexico	1,855,059
New York	19,157,532
North Carolina	8,320,146
North Dakota	634,110
Northern Mariana Islands	69,221
Ohio	11,421,267
Oklahoma	3,493,714
Oregon	3,521,515
Pennsylvania	12,335,091
Puerto Rico	3,858,806
Rhode Island	1,069,725
South Carolina	4,107,183
South Dakota	761,063
Tennessee	5,797,289
Texas	21,779,893
U.S. Virgin Islands	108,612
Utah	2,316,256
Vermont	616,592
Virginia	7,293,542
Washington	6,068,996
West Virginia	1,801,873
Wisconsin	5,441,196
Wyoming	498,703

The principal authors of this notice are Christopher J. Wilson, Office of the Associate Chief Counsel (Passthroughs and Special Industries) and Timothy L. Jones, Office of the Division Counsel/Associate Chief Counsel (Tax-Exempt and Government Entities). For further information regarding this notice, contact Mr. Wilson at (808) 539-2874 or Susan Reaman at (202) 622-3040 (not toll-free calls).