

New Markets Tax Credit; Correction

Announcement 2002-20

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Corrections to temporary regulations.

SUMMARY: This document contains corrections to temporary regulations (T.D. 8971, 2002-3 I.R.B. 308) that was published in the **Federal Register** on December 26, 2001 (66 FR 66307). This document contains temporary regulations that

provide guidance for taxpayers claiming the new market tax credit under section 45D.

DATES: This correction is effective December 26, 2002.

FOR FURTHER INFORMATION CONTACT: Paul A. Handleman (202) 622-3040 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The temporary regulations that are the subject of this correction are under section 45D of Internal Revenue Code.

Need for Correction

As published, the temporary regulations (T.D. 8971) contains errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the temporary regulations (T.D. 8971), which is the subject of FR. Doc. 01-31528, is corrected as follows:

On page 66310, column 1, under the paragraph heading **“Part 1 — Income Taxes”**, following paragraph 1, please insert the amendatory instruction **“Par. 1a.** The undesignated center heading immediately preceding § 1.30-1 is revised to read as follows: Credits Allowable Under Section 30 through 45D”.

LaNita Van Dyke,
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