

## **Section 468.—Special Rules for Mining and Solid Waste Reclamation and Closing Costs**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, on this page.

## **Section 482.—Allocation of Income and Deductions Among Taxpayers**

Federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, on this page.

## **Section 483.—Interest on Certain Deferred Payments**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, on this page.

## **Section 642.—Special Rules for Credits and Deductions**

Federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, on this page.

## **Section 807.—Rules for Certain Reserves**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, on this page.

## **Section 846.—Discounted Unpaid Losses Defined**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, on this page.

## **Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property**

(Also sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

**Federal rates; adjusted federal rates; adjusted federal long-term rate, and the long-term exempt rate.** For purposes of sections 382, 1274, 1288, and other sections of the Code, tables set forth the rates for February 2001.

## **Rev. Rul. 2001-7**

This revenue ruling provides various prescribed rates for federal income tax purposes for February 2001 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2001-7 TABLE 1

Applicable Federal Rates (AFR) for February 2001

*Period for Compounding*

	<i>Annual</i>	<i>Semianual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-Term</i>				
AFR	5.18%	5.11%	5.08%	5.06%
110% AFR	5.70%	5.62%	5.58%	5.56%
120% AFR	6.22%	6.13%	6.08%	6.05%
130% AFR	6.75%	6.64%	6.59%	6.55%
<i>Mid-Term</i>				
AFR	5.07%	5.01%	4.98%	4.96%
110% AFR	5.59%	5.51%	5.47%	5.45%
120% AFR	6.10%	6.01%	5.97%	5.94%
130% AFR	6.62%	6.51%	6.46%	6.42%
150% AFR	7.66%	7.52%	7.45%	7.40%
175% AFR	8.96%	8.77%	8.68%	8.61%
<i>Long-Term</i>				
AFR	5.48%	5.41%	5.37%	5.35%
110% AFR	6.04%	5.95%	5.91%	5.88%
120% AFR	6.60%	6.49%	6.44%	6.40%
130% AFR	7.15%	7.03%	6.97%	6.93%

REV. RUL. 2001-7 TABLE 2  
Adjusted AFR for February 2001

	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	3.91%	3.87%	3.85%	3.84%
Mid-term adjusted AFR	4.25%	4.21%	4.19%	4.17%
Long-term adjusted AFR	4.92%	4.86%	4.83%	4.81%

REV. RUL. 2001-7 TABLE 3  
Rates Under Section 382 for February 2001

Adjusted federal long-term rate for the current month	4.92%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	5.31%

REV. RUL. 2001-7 TABLE 4  
Appropriate Percentages Under Section 42(b)(2) for February 2001

Appropriate percentage for the 70% present value low-income housing credit	8.23%
Appropriate percentage for the 30% present value low-income housing credit	3.53%

REV. RUL. 2001-7 TABLE 5  
Rate Under Section 7520 for February 2001

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	6.2%
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**Section 1288.—Treatment of  
Original Issue Discounts on Tax-  
Exempt Obligations**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, page 541.

**Section 7872.—Treatment of  
Loans With Below-Market  
Interest Rates**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, page 541.

**Section 7520.—Valuation Tables**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, page 541.

## **Section 280G.—Golden Parachute Payments**

Federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, page 541.

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## **Section 382.—Limitation on Net Operating Loss Carryforwards and Certain Built-In Losses Following Ownership Change**

The adjusted applicable federal long-term rate is set forth for the month of February 2001. See Rev. Rul. 2001-7, page 541.

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## **Section 412.—Minimum Funding Standards**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, page 541.

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## **Section 467.—Certain Payments for the Use of Property or Services**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of February 2001. See Rev. Rul. 2001-7, page 541.

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