

Announcement 2001-2

New Revision of Publication 551, *Basis of Assets*

Publication 551, revised December 2000, will be available soon from the Internal Revenue Service. It replaces the April 1999 revision.

This publication provides information on how to figure your basis in property in order to compute depreciation, amortization, depletion, and casualty loss deductions, as well as gain or loss on sales or other dispositions of property.

You can get a copy of this publication by calling 1-800-TAX-FORM (1-800-829-3676). You can also write to the IRS Forms Distribution Center nearest you. Check your income tax package for the address. The publication is also available on the IRS Internet web site at *www.irs.gov*.