

Rev. Rul. 2000-41

This revenue ruling provides various prescribed rates for federal income tax purposes for September 2000 (the current month.) Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes

of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2000-41 TABLE 1
Applicable Federal Rates (AFR) for September 2000

Period for Compounding

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-Term</i>				
AFR	6.33%	6.23%	6.18%	6.15%
110% AFR	6.97%	6.85%	6.79%	6.75%
120% AFR	7.62%	7.48%	7.41%	7.37%
130% AFR	8.26%	8.10%	8.02%	7.97%
<i>Mid-Term</i>				
AFR	6.22%	6.13%	6.08%	6.05%
110% AFR	6.85%	6.74%	6.68%	6.65%
120% AFR	7.50%	7.36%	7.29%	7.25%
130% AFR	8.13%	7.97%	7.89%	7.84%
150% AFR	9.41%	9.20%	9.10%	9.03%
175% AFR	11.02%	10.73%	10.59%	10.50%
<i>Long-Term</i>				
AFR	6.09%	6.00%	5.96%	5.93%
110% AFR	6.71%	6.60%	6.55%	6.51%
120% AFR	7.33%	7.20%	7.14%	7.09%
130% AFR	7.95%	7.80%	7.73%	7.68%

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Adjusted AFR for September 2000

Period for Compounding

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	4.38%	4.33%	4.31%	4.29%
Mid-term adjusted AFR	4.67%	4.62%	4.59%	4.58%
Long-term adjusted AFR	5.41%	5.34%	5.30%	5.28%

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Rates Under Section 382 for September 2000

Adjusted federal long-term rate for the current month	5.41%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	5.79%

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Appropriate Percentages Under Section 42(b)(2) for September 2000

Appropriate percentage for the 70% present value low-income housing credit	8.44%
Appropriate percentage for the 30% present value low-income housing credit	3.62%

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Rate Under Section 7520 for September 2000

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	7.6%
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