

26 CFR 601.105: Examination of returns and claims for refund, credit, or abatement; determination of correct tax liability.

(Also Part I, § 42; 1.42–14.)

Rev. Proc. 2004–52

SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carry-

overs allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2004.

SECTION 2. BACKGROUND

Rev. Proc. 92-31, 1992-1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of

unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92-31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue proce-

dures publishes these amounts for calendar year 2004.

SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2004 is as follows:

<i>Qualified State</i>	<i>Amount Allocated</i>
Alabama	\$ 116,460
Arizona	144,407
California	918,183
Florida	440,379
Georgia	224,723
Idaho	35,355
Illinois	327,419
Indiana	160,316
Kansas	70,473
Kentucky	106,551
Maine	33,787
Maryland	142,547
Massachusetts	166,469
Minnesota	130,915
Mississippi	74,555
Missouri	147,607
Nebraska	45,005
New Hampshire	33,320
New Jersey	223,524
New York	496,557
North Carolina	217,543
Ohio	295,909
Oregon	92,107
South Carolina	107,310
Tennessee	151,159
Texas	572,331
Utah	60,846
Vermont	16,020
Virginia	191,126
Washington	158,655
West Virginia	46,844
Wisconsin	141,599

SECTION 4. EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2004.

DRAFTING INFORMATION

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