

## **Note About the February 2009 Revision of Form 8834**

The February 2009 revision of Form 8834, Qualified Electric Vehicle Credit, may be filed with calendar year 2008 tax returns and for filers who have a carryover of a qualified electric vehicle credit disallowed due to passive activity limitations. The IRS will also issue a May 2009 revision of Form 8834 with a new title, Qualified Electric and Plug-In Electric Vehicle Credit. The May 2009 revision will incorporate the qualified plug-in electric vehicle credit enacted as part of the American Recovery and Reinvestment Act of 2009. Fiscal year filers whose 2008 fiscal year ends after February 16, 2009, who qualify for the plug-in electric vehicle credit must file the May 2009 revision of Form 8834. All other 2008 fiscal year filers may file either revision. More details will be included in the instructions for the May 2009 revision of Form 8834.

# Qualified Electric Vehicle Credit

▶ Attach to your tax return.

Name(s) shown on return	Identifying number
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**Caution.** This form only applies to qualified electric vehicle passive activity credits from prior years (allowed on Form 8582-CR or Form 8810 for the current tax year).

1 Qualified electric vehicle passive activity credits allowed for your current tax year (see instructions)	1		
2 Regular tax before credits (see instructions)	2		
3 Credits that reduce regular tax before the qualified electric vehicle credit:	3d		
a Personal credits from Form 1040 or 1040NR (see instructions)		3a	
b Foreign tax credit		3b	
c American Samoa economic development credit (Form 5735)		3c	
d Add lines 3a through 3c	3d		
4 Net regular tax. Subtract line 3d from line 2. If zero or less, <b>do not</b> file this form; you cannot claim this credit	4		
5 Tentative minimum tax (see instructions)	5		
6 Subtract line 5 from line 4. If zero or less, <b>do not</b> file this form; you cannot claim this credit	6		
7 <b>Qualified electric vehicle credit.</b> Enter the <b>smaller</b> of line 1 or 6 here and on the appropriate line of your return (see instructions). If line 6 is smaller than line 1, see instructions ▶	7		

## General Instructions

Section references are to the Internal Revenue Code.

### Purpose of Form

Use Form 8834 to claim any qualified electric vehicle passive activity credits from prior years (allowed on Form 8582-CR or Form 8810 for the current tax year).

### Recapture of Credit

If the vehicle no longer qualifies for the credit within 3 years of the date you placed it in service, you must recapture part or all of the credit. The property will cease to qualify if it is changed in either of the following ways.

1. The vehicle is modified so that it is no longer primarily powered by electricity.
2. It becomes nonqualifying property.

Generally, no recapture occurs on the sale or other disposition of the vehicle (including a disposition resulting from an accident or other casualty). However, if the vehicle will be modified after you dispose of it so that it no longer qualifies for the credit, the credit may be subject to recapture.

For more information on the recapture of the credit, see Regulations section 1.30-1(b).

## Specific Instructions

### Line 1

Enter the qualified electric vehicle passive activity credits allowed for your current tax year from Form 8582-CR or Form 8810. See the instructions for the applicable form for more information.

### Line 2

Enter your regular tax as shown on your current year tax form before any credits. For example, in 2008:

- Individuals would enter the amount from Form 1040, line 44, or Form 1040NR, line 41.
- Corporations would enter the amount from Form 1120, Schedule J, line 2.
- Estates and trusts would enter the total of the amounts from Form 1041, Schedule G, lines 1a and 1b.

### Line 3a

Enter the nonrefundable personal credits from your tax form that reduce your regular tax before the qualified electric vehicle credit. See the table below for examples from the 2008 Forms 1040 and 1040NR. See your current year tax form to see if these credits are still available.

Credits that reduce tax before the qualified electric vehicle credit:	2008 Form 1040, line:	2008 Form 1040NR, line:
Foreign tax credit *	47	44
Credit for child and dependent care expenses	48	45
Credit for the elderly or the disabled	49	N/A
Education credits	50	N/A
Retirement savings contributions credit	51	46
Child tax credit	52	47
Mortgage interest credit	53	48
Credit for qualified adoption expenses	53	48
Residential energy efficient property credit	53	48
Credit from Form 8859, District of Columbia First-Time Homebuyer Credit	54	49

\* Enter any foreign tax credit on line 3b of this form.

### Line 5

Although you may not owe alternative minimum tax (AMT), you generally must still figure the tentative minimum tax (TMT) to figure your credit. For a small corporation exempt from the AMT under section 55(e), enter -0-. Otherwise, complete and attach the applicable AMT form or schedule and enter the TMT on line 5. For example, in 2008:

- Individuals would enter the amount from Form 6251, line 34.
- Corporations would enter the amount from Form 4626, line 12.
- Estates and trusts would enter the amount from Form 1041, Schedule I, line 54.

### Line 7

Enter your qualified electric vehicle credit on the appropriate line of your current year tax form. For example, in 2008:

- Individuals would enter the credit on Form 1040, line 54, or Form 1040NR, line 49.
- Corporations would enter the amount on Form 1120, Schedule J, line 5b.
- Estates and trusts would enter the amount from Form 1041, Schedule G, line 2b.

If you cannot use part of the credit because of the tax liability limit, the unused credit is lost. The unused or excess credit cannot be carried back or forward to other tax years.

**Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for individual taxpayers filing this form is approved under OMB control number 1545-0074 and is included in the estimates shown in the instructions for their individual income tax return. The estimated burden for all other taxpayers who file this form is shown below.

- Recordkeeping** . . . . . 3 hr., 49 min.
- Learning about the law or the form** . . . . . 24 min.
- Preparing, copying, assembling, and sending the form to the IRS** . . . . . 28 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.