Form **8866**
(January 1999)
Department of the Treasury
Internal Revenue Service

Interest Computation Under the Look-Back Method for Property Depreciated Under the Income Forecast Method

▶ **See separate instructions.** ▶ **Please print or type.**

OMB No. 1545-1622

Attachment Sequence No. **108**

For the recomputation year beginning , and ending . See instructions.

Name

A Identifying number

Fill In Your Address Only If You Are Filing This Form Separately and Not With Your Tax Return

Number, street, and apt., room, or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code. If a foreign address, see instructions.

B Check applicable box to show type of taxpayer:

☐ Corporation ☐ S corporation
☐ Individual ☐ Partnership
☐ Estate or trust

C If you were an owner of an interest in a pass-through entity (such as a partnership or an S corporation) that depreciated one or more properties to which this interest computation relates, enter the name and employer identification number of the entity. Attach a schedule if there is more than one such entity.

Name of entity

Employer identification number

Pass-through entities: *Skip lines 1, 3, 4, and 5.*

	Date of each prior year to which interest computation relates:			
	(a) Year ended mo. ---- yr. ----	**(b)** Year ended mo. ---- yr. ----	**(c)** Year ended mo. ---- yr. ----	**(d) Totals** (Add columns (a), (b), and (c).)
1 Taxable income (or loss) for the prior year(s) shown on tax return (or as previously adjusted) before net operating loss or capital loss carrybacks (other than carrybacks that must be taken into account to properly compute interest under section 167(g)). See instructions. If you were required to file Form 8866 for an earlier year, enter adjusted taxable income for the prior year(s) from Form 8866, line 3, for the most recent recomputation year that affects the prior year(s) .				
2 Adjustment to taxable income to reflect the difference between: **(a)** the amount of depreciation deducted under the income forecast method based on **estimated** future income and **(b)** the amount of depreciation allowable under the income forecast method based on **actual** income earned for periods before the end of the recomputation year and estimated future income to be earned after the recomputation year. See instructions and attach a schedule listing each separate property, unless you were an owner of an interest in a pass-through entity reporting this amount from Schedule K-1 or a similar statement				
3 Adjusted taxable income for look-back purposes. Combine lines 1 and 2				
4 Income tax liability on line 3 amount using tax rates in effect for the prior year(s). See instructions				
5 Income tax liability shown on return (or as previously adjusted) for the prior year(s). See instructions. If you were required to file Form 8866 for an earlier year, enter the amount required to be reported on Form 8866, line 4, for the most recent recomputation year that affects the prior year(s) . .				
6 Increase (or decrease) in tax for the prior year(s) on which interest is due (or is to be refunded). Subtract line 5 from line 4. (**Pass-through entities:** *See instructions.*) . . .				
7 Interest due on increase, if any, shown on line 6. See instructions for computation				
8 Interest to be refunded on decrease, if any, shown on line 6. See instructions for computation				
9 Net amount of **INTEREST TO BE REFUNDED TO YOU.** If line 8, column (d), exceeds line 7, column (d), enter the excess. File Form 8866 separately; DO NOT attach it to your tax return. See instructions				
10 Net amount of **INTEREST YOU OWE.** If line 7, column (d), exceeds line 8, column (d), enter the excess. Attach Form 8866 to your tax return. See instructions for where to include this amount on your return				

Sign Here Only If You Are Filing This Form Separately and Not With Your Tax Return

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature(s) ▶ Date

Paid Preparer's Use Only

Preparer's signature ▶ Date Check if self-employed ▶ ☐ Preparer's social security number

Firm's name (or yours if self-employed) and address ▶ EIN ▶ ZIP code ▶

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

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