Passive Activity Loss Limitations

► See separate instructions.

OMB No. 1545-1008 Attachment Sequence No. 88 Identifying number

Form 8582 (1994)

Cat. No. 63704F

Department of the Treasury Internal Revenue Service
Name(s) shown on return

Dart I

► Attach to Form 1040 or Form 1041.

Pa	t I 1994 Passive Activity Loss Caution: See the instructions for Worksheets 1 and 2 on pa	nges 2	7 and 8 before cor	npleti	ng Pa	art I.	
	ntal Real Estate Activities With Active Participation (For the define Active Participation in a Rental Real Estate Activity on page 3 of			ion			
1a	Activities with net income (from Worksheet 1, column (a))	1a					
b	Activities with net loss (from Worksheet 1, column (b))	1b	()			
с	Prior year unallowed losses (from Worksheet 1, column (c))	1c	()			
d	Combine lines 1a, 1b, and 1c				1d		
All	Other Passive Activities						
2a	Activities with net income (from Worksheet 2, column (a))	2a					
b	Activities with net loss (from Worksheet 2, column (b))	2b	()			
с	Prior year unallowed losses (from Worksheet 2, column (c))	2c	()			
d	Combine lines 2a, 2b, and 2c		<u></u>		2d		
3 Par	Combine lines 1d and 2d. If the result is net income or zero, see to this line and line 1d are losses, go to line 4. Otherwise, enter -0- or till Special Allowance for Rental Real Estate With Action Note: Enter all numbers in Part II as positive amounts. (See	n line i ve P	9 and go to line 1 articipation	0.	3 (ampl	les.)	
4	Enter the smaller of the loss on line 1d or the loss on line 3				4		
5	Enter \$150,000. If married filing separately, see the instructions .	5					
6	Enter modified adjusted gross income, but not less than zero (see instructions)	6					
	Note: If line 6 is equal to or greater than line 5, skip lines 7 and 8, enter -0- on line 9, and then go to line 10. Otherwise, go to line 7.						
7	Subtract line 6 from line 5	7					
8	Multiply line 7 by 50% (.5). Do not enter more than \$25,000. If m instructions	arried	filing separately,	see	8		
9	Enter the smaller of line 4 or line 8				9		
Par	t III Total Losses Allowed						
10	Add the income, if any, on lines 1a and 2a and enter the total .				10		<u> </u>
11	Total losses allowed from all passive activities for 1994. Add instructions to find out how to report the losses on your tax return				11		

For Paperwork Reduction Act Notice, see separate instructions.

Page 2

Caution:	The worksheets	are not requ	red to be	e filed with	your tax	return and	I may be	detached be	efore filing F	orm
	8582. Кеер а со	py of the wo	rksheets	for your re	ecords.		5		U	

Worksheet 1—For Form 8582, Line	s 1a, 1b, and 1	c (See	instructio	ns on pag	ge 7.)			
Name of activity	Current year			Prior year		Overall gain or loss		
Name of activity	(a) Net income (line 1a)	(b) N (lir	let loss ne 1b)	(c) Unallowed loss (line 1c)		(d) Gain	(e) Loss	
		•						
Total. Enter on Form 8582, lines 1a, 1b, and 1c ►								
Worksheet 2—For Form 8582, Line	s 2a, 2b, and 20	c (See	instructio	ns on pag	ge 8.)			
	Currer	Current year		Prior year		Overal	ll gain or loss	
Name of activity	(a) Net income (line 2a)	(b) N (lir	let loss ne 2b)	(c) Unallowed loss (line 2c)		(d) Gain	(e) Loss	
Total. Enter on Form 8582, lines 2a, 2b, and 2c. ►								
Worksheet 3—Use this worksheet	if an amount is	show	n on Forr	n 8582. li	ne 9 (S	L See instructio	ons on page 8.)	
Name of activity	Form or schedule to be reported on	(a)	Loss Istructions.)	(b) Ratio (See instructions.)		(c) Special allowance (Se instructions.)	(d) Subtract column	
Total				1.00				
Worksheet 4—Allocation of Unallo	wed Losses (Se	e instr	uctions o	n page 9.)			· · · · · · · · · · · · · · · · · · ·	
Name of activity	Form or sche to be reporte		(a) L (See inst	.oss ructions.)		(b) Ratio instructions.)	(c) Unallowed loss (See instructions.)	
Total		► page	9.)			1.00		
Name of activity	Form or sche to be reporte	dule	(a) Loss (See instructions.)		(b) Unallowed loss (See instructions.)		(c) Allowed loss (See instructions.)	
							<u> </u>	
Total	<u>.</u> .							

on page 9.)	(-)	(1)		/ N II II -	()
Name of Activity:	(a) (See instr.)	(b) (See instr.)	(c) Ratio (See instr.)	(d) Unallowed loss (See instr.)	(e) Allowed loss (See instr.)
Form or Schedule To Be Reported on:					
1a Net loss plus prior year unallowed loss from form or schedule . ►		-			
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-	<u></u> •				
Form or Schedule To Be Reported on:					
1a Net loss plus prior year unallowed loss from form or schedule . ►		-			
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or Schedule To Be Reported on:					
1a Net loss plus prior year unallowed loss from form or schedule . ►		-			
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Total			1.00		