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Form			Z	U	-	Μ	U

Department of the Treasury Internal Revenue Service

Please type or print

U.S. Property and Casualty Insurance Company Income Tax Return

OMB No. 1545-1027

2000

ment of the Treasury I Revenue Service	For calendar year 1993, or tax year beginning ▶ Instructions are separate. See pa			1993
Name		<u> </u>	A Employer ide	ntification number
Number and street and	room or suite no. (If a P.O. box, see page 4 of Instru	ictions)	B Date incorpor	ated
umber and street, and				aleu
City or town, state, and	ZIP code		C Check if a co (Attach Form	nsolidated return
Check applicable b	oxes: (1) Einal return (2) Change of	address (3) Amended retu	,	001)
	ox if an election has been made under section		(2) 953(d)	
	(Schedule A, line 37)		· · · - -	
	ent income for electing small companies (Sche		· · _ ·	
	ber of a controlled group (see sections 1561 a			
	is checked, enter the corporation's share of the \$50,		le income	
brackets (in that c				
	tion's share of: (1) additional 5% tax (not to excee			
	6 tax (not to exceed \$100,000)		4	
			· · · +	
	tax that a reciprocal must include			
	4 and 5		0	
0	lit (attach Form 1118)			
	ee instructions)			
	s credit. Enter here and check which forms are			
Form 3800	☐ Form 3468 ☐ Form 5884			
Form 6478	☐ Form 6765 ☐ Form 8586			
Form 8830	☐ Form 8826 ☐ Form 8835			
	vear minimum tax (attach Form 8827)	· · · · · · · · · · · · · · · · · · · 	70	
	dd lines 7a through 7d.			
	from line 6		-	
e 1	tions—Tax on income not connected with U.S.		· · · · <u>· · · · · · · · · · · · · · · </u>	
•	. Check if from: L Form 4255 L Form			
	num tax (attach Form 4626)			
b Environmental ta	ax (attach Form 4626)		11b	

	b	Enter the corporation's share of: (1) additional 5% tax (not to exceed \$11,750)	\$				
		(2) additional 3% tax (not to exceed \$100,000)	\$				
	4	Income tax				4	
	5	Enter amount of tax that a reciprocal must include				5	
	6	Total. Add lines 4 and 5				6	
	7a	Foreign tax credit (attach Form 1118)	7a				
	b	Other credits (see instructions)	7b				
	с	General business credit. Enter here and check which forms are attached:					
s		□ Form 3800 □ Form 3468 □ Form 5884					
ent		□ Form 6478 □ Form 6765 □ Form 8586					
Ĕ		□ Form 8830 □ Form 8826 □ Form 8835	7c				
Pa	d	Credit for prior year minimum tax (attach Form 8827)	7d				
p	e	Total credits. Add lines 7a through 7d				7e	
ı ar	8	Subtract line 7e from line 6				8	
ion	9	Foreign corporations—Tax on income not connected with U.S. business.				9	
itat	10	Recapture taxes. Check if from:				10	
ndr	11a	Alternative minimum tax (attach Form 4626)			•••	11a	
no	b	Environmental tax (attach Form 4626)			•••	11b	
Tax Computation and Payments	12	Personal holding company tax (attach Schedule PH (Form 1120))				12	
Ta	13	Total tax. Add lines 8 through 12				13	
	14a	1992 overpayment credited to 1993 14a	_				
		Prior year(s) special estimated tax payments to be applied	_				
	с	1993 estimated tax payments (See instructions)	-				
	d	1993 special estimated tax payments (See instructions) 14d					
	e	1993 refund applied for on Form 4466 . 14e ()				
	f	Enter the total of lines 14a through 14c less line 14e	14f				
	g	Tax deposited with Form 7004	14g		+		
		Credit by reciprocal for tax paid by attorney-in-fact under section 835(d).	14h		$\left \right $		
	i	Other credits and payments	14i			14j	
	15	Estimated tax penalty (see page 7 of the instructions). Check if Form 2220				15	
	16	TAX DUE. If line 14j is smaller than the total of lines 13 and 15, enter AM				16	
	17 18	OVERPAYMENT. If line 14j is larger than the total of lines 13 and 15, enter the second terms of line 17 years where the second terms is a second term in the second terms in the second term in the second terms in the second t	er Amoun i		F	17	
	10	Enter amount of line 17 you want: Credited to 1994 estimated tax > \$ Under penalties of perjury, I declare that I have examined this return, including acc		Refunded		18	
Ple	ase	and belief, it is true, correct, and complete. Declaration of preparer (other than tax					
Sig	n						
He	re	Signature of officer Data	te	Title			
		Preparer's Dat		, 		Preparer's socia	I security no.
Paio	ł	signature		Check if self-employ	ed 🗌		
	barer'	Timit's hame (or yours			E.I. No.	•	
Use	Only	if self-employed)			7IP cod		

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S	ched	ule A Taxable Income—Section 832 (See in	structions.)			
	1	Premiums earned (Schedule E, line 7)			1	
	2	Dividends (Schedule C, line 14)			2	
			(a) Interest received	(b) Amortization of premium		
	2-	Crees interest				
	3a	Gross interest			-	
	b	Interest exempt under section 103			-	
e	с	Subtract line 3b from line 3a				
Income	d	Taxable interest. Subtract line 3c, column (b) from line 3c, o	column (a)		3d	
ũ	4	Gross rents			4	
	5	Gross royalties			5	
	6	Capital gain net income (attach Schedule D (Form 1120))			6	
	7	Net gain or (loss) (Form 4797, line 20, Part II (attach Form 4	4797))		7	
	8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D)).		8	
	9	Income on account of special income and deduction account	unts		9	
	10	Income from protection against loss account (Schedule J, I	ine 2e).		10	
	11	Mutual interinsurers or reciprocal underwriters-decrease in	n subscriber accounts		11	
	12	Income from a special loss discount account (attach Form	8816)		12	
	13	Other income (attach schedule)			13	
	14	Gross income. Add lines 1 through 13			14	
	15	Compensation of officers (attach schedule-see instruction			15	
	16a	Salaries and wages Less jobs cre	edit 🕨	c Balance ►	16c	
<u>ت</u>	17	Agency balances and bills receivable that became worthles			17	
ũ	18	Rents			18	
Ĕ	19	Taxes and licenses			19	
deductions)	20a	Interest Less tax-exempt inte	rest exp. 🕨	c Bal. 🕨	20c	
dec	21	Charitable contributions (see instructions for 10% limitation)		21	
ou	22	Depreciation (attach Form 4562)			22	
0	23	Depletion.			23	
ũ	24	Pension, profit-sharing, etc., plans			24	
atic	25	Employee benefit programs			25	
lit	26	Losses incurred (Schedule F, line 13)			26	
i	27	Additional deduction (attach Form 8816)			27	
for limitations	28	Other capital losses (Schedule G, line 12, column (g)) .			28	
	29	Dividends to policyholders			29	
Б	30	Mutual interinsurers or reciprocal underwriters-increase in	subscriber accounts		30	
G	31	Other deductions (attach schedule)			31	
tr	32	Total deductions. Add lines 15 through 31			32	
ns	33	Subtotal. Subtract line 32 from line 14			33	
ē	34a	Special deduction for section 833 organizations (Schedule H,			
Se		line 6)	<u>34a</u>		_	
Deductions (See instructions	b	Deduction on account of special income and deduction acc	counts 34b			
on	с	Total. Add lines 34a and 34b			34c	
ī	35	Subtotal. Subtract line 34c from line 33			35	
ğ	36a	Dividends-received deduction (Schedule C, line 26)	<u>36a</u>			
De	b	Net operating loss deduction				1
	с	Total. Add lines 36a and 36b			36c	
	37	Taxable income (subtract line 36c from line 35). Enter here	and on page 1, line 1		37	

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Schedule B

Part I—Taxable Investment Income of Electing Small Companies—Section 834 (See instructions.)

			(a) Interest receiv	/ed	(b) Amortization of premium			
						-		
	1a	Gross interest						
	14							
	b	Interest exempt under section 103						
ē								
Income	с	Subtract line 1b from line 1a						
ŋĊ	d	Taxable interest. Subtract line 1c, column (b) from line 1c,	, column (a)			1d		<u> </u>
_	2	Dividends (Schedule C, line 14)				2		<u> </u>
	3	Gross rents				3		<u> </u>
	4	Gross royalties				4		
	5	Gross income from a trade or business other than an insu				5		
	6 7	Income from leases described in sections 834(b)(1)(B) and Gain from line 13, Schedule D (Form 1120)				7		
	8	Gross investment income. Add lines 1d through 7				8		<u> </u>
	9	Real estate taxes			<u></u>	9		
	10	Other real estate expenses				10		
	11	Depreciation (attach Form 4562)				11		
	12	Depletion				12		
s	13	Trade or business deductions as provided in section 834(13		
o	14	Interest				14		<u> </u>
īcti	15	Other capital losses (Schedule G, line 12, column (g)) .				15		<u> </u>
Deductions	16	Total. Add lines 9 through 15.	16					
ď	17	Investment expenses (attach schedule).	17		<u> </u>			
	18	Total deductions. Add lines 16 and 17	18 19		<u> </u>			
	19	Subtract line 18 from line 8	20					
	20	Dividends-received deduction (Schedule C, line 26)		·		20		<u> </u>
	21	Taxable investment income. Subtract line 20 from line 19.	Enter here and on	page	e 1, line 2	21		
		-Invested Assets Book Values						
<u>(Co</u>	omple	ete only if claiming a deduction for general expen	ses allocated to					
			_		Beginning of tax year		(b) End of tax year	
22	Rea	l estate		22				<u> </u>
23	Mor	tgage loans		23				
24		ateral loans		24				
25		cy loans, including premium notes		25 26				<u> </u>
26		ds of domestic corporations		27				<u> </u>
27		ck of domestic corporations		28				<u> </u>
28 29		k deposits bearing interest		29				<u> </u>
30		er interest-bearing assets (attach schedule).		30				
31		al. Add lines 22 through 30		31				
32		columns (a) and (b), line 31				32		
33	Mea	in of invested assets for the tax year. Enter one-half of line	32			33		<u> </u>
34	Mult	tiply line 33 by .0025		•		34		
35		me base. Line 1b, column (a) plus line 8 less the sum of line						
		line 16	· · · · · F	35				
36		tiply line 33 by .0375		36 37				
37		tract line 36 from line 35. Do not enter less than zero				38		
38	iviuli	tiply line 37 by .25		·				
39	Limi	tation on deduction for investment expenses. Add lines 34	and 38			39		

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Sc	nedule C Dividends and Special Deductions		Dividends R	(c) Total dividends-	
	(See instructions.)	(a)	Not subject to section 832(b)(5)(B)	received ((a) plus (b))	
Inco	me			832(b)(5)(B)	
1	Dividendsfromless-than-20%-owneddomesticcorporations (other than debt-financed stock)	1			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2			
3	Dividends on debt-financed stock of domestic and foreign corporations	3			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4			
5	Dividends on certain preferred stock of 20%-or-more- owned public utilities	5			
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs	6			
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs	7			
8	Dividends on stock of wholly owned foreign subsidiaries and FSCs	8			
9	Dividends from affiliated companies	9			
10	Other dividends from foreign corporations not included on lines 6, 7, and 8	10			
11	Income from controlled foreign corporations under subpart F (attach Forms 5471)	11			
12	Foreign dividend gross-up (section 78).	12			
13	Other dividends (attach schedule)	13			
14	Total dividends. Add lines 1 through 13. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	14			
			Dividends-Receiv	ved Deduction	(c) Total dividends-
Ded	uction	(a)	Not subject to section 832(b)(5)(B)	(b) Subject to section 832(b)(5)(B)	received deduction ((a) plus (b))
15	Multiply line 1 by 70%	15			
16	Multiply line 2 by 80%	16			
17	Deduction for line 3 (see instructions)	17			
18	Multiply line 4 by 42%	18			
19	Multiply line 5 by 48%	19			
20	Multiply line 6 by 70%	20			
21	Multiply line 7 by 80%	21			
22	Enter the amount from line 8	22			
23	Total. Add lines 15 through 22. (See instructions for limitation.)	23			
24	Enter the amount from line 9	24			
25	Total. Add line 23, column (b), and line 24, column (b). Enter h F, line 10				
26	Total deductions. Add line 23, column (c), and line 24, colur or Schedule B, line 20, whichever applies	nn (c).	Enter here and on Sche	edule A, line 36a, 26	

FOIT	1120-PC (1993)		Page
Sc	nedule E Premiums Earned—Section 832 (See instructions.))	
1	Net premiums written		1
2	Unearned premiums on outstanding business at the end of the preceding tax ye	ear:	
а	Enter 100% of life insurance reserves included in unearned premiums (section		
	832(b)(7)(A)) and all unearned premiums of section 833 organizations	2a	_
b	Enter 90% of unearned premiums attributable to insuring certain securities .	2b	-
С	Discounted unearned premiums attributable to title insurance	2c	-
d	Enter 80% of all other unearned premiums.	2d	- a
е	Total. Add lines 2a through 2d		2e 3
3	Total. Add lines 1 and 2e		3
4	Unearned premiums on outstanding business at the end of the current tax year		
а	Enter 100% of life insurance reserves included in unearned premiums (section	4a	
b	832(b)(7)(A)) and all unearned premiums of section 833 organizations Enter 90% of unearned premiums attributable to insuring certain securities .	4b	-
c c	Discounted unearned premiums attributable to title insurance	4c	
d	Enter 80% of all other unearned premiums	4d	
e	Total. Add lines 4a through 4d		4e
5	Subtract line 4e from line 3		5
6	Transitional adjustments under section 832(b)(7)(D). (See instructions.)		6
_			
7	Premiums earned. Add lines 5 and 6. Enter here and on Schedule A, line 1.		7
Sc	hedule FLosses Incurred—Section 832 (See instructions.)		
1	Losses paid during the tax year (attach schedule).		1
2	Balance outstanding at the end of the current tax year for:		
а	Unpaid losses on life insurance contracts	2a	
b	Discounted unpaid losses	2b	
с	Total. Add lines 2a and 2b		2c
3	Add lines 1 and 2c		3
4	Balance outstanding at the end of the preceding tax year for:		
a	Unpaid losses on life insurance contracts	4a 4b	-
b			4c
c F	Total. Add lines 4a and 4b .		5
5	Subtract line 4c from line 3		6
6 7	Estimated salvage and reinsurance recoverable as of the end of the preceding the Estimated salvage and reinsurance recoverable as of the end of the current tax	5	7
7 8	Losses incurred (line 5 plus line 6 less line 7)	-	8
9	Tax-exempt interest subject to section 832(b)(5)(B)	9	
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C,		
		10	
		11	

 Total. Add lines 9 and 10
 11

 Reduction of deduction under section 832(b)(5)(B). Multiply line 11 by .15
 .

 11 12 12 13 Losses incurred deductible under section 832(c)(4). Subtract line 12 from line 8. Enter here and on Schedule A, line 26... 13

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Sc		r Capital Loss							
		tal assets sold on the solutions to policy of the second sec		o meet abno	rmal insuran	ce losses and to	pay d	ividends and s	similar
1	Dividends and similar	distributions paid	to policyholders				1		
2	Losses paid						2		
3	Expenses paid						3		
4	Total. Add lines 1, 2,						4		
	Note: Adjust lines 5	through 8 to cash	method if neces	ssary.	1 – 1	1			
5							-		
6	Dividends received (S	chedule C, line 14)		6		-		
7	Gross rents, gross roy or business other tha 4797 (include gains for	an an insurance bi	usiness including	income from F					
8	Net premiums receive	ed			. 8				
9	Total. Add lines 5 three	ough 8					9		
10	Limitation on gross re						10		
(a) Description of capital	(b) Date	(c) Gross	(d) Cost or	(e) Expense	(f) Depreciation allo	-	(g) Loss	1
-	asset	acquired	sales price	other basis	of sale	(or allowable)		((d) plus (e) le the sum of (c) a	
11									
12	Totals—column (c) mu than line 10. (Enter column (g) in Schedu Schedule B, line applies)	amount from le A, line 28, or 15, whichever							
Sc	hedule H Speci	ial Deduction A	nd Ending Ad	justed Surplu	us for Section	on 833 Organizat	ions (See instructior	าร.)
1	Health care claims inc	curred during the t	ax year				1		
2	Expenses incurred du health care claims	uring the tax year i	n connection with	n the administra	tion, adjustme	nt, or settlement of	2		
3	Total. Add lines 1 and	d 2					3		
4	Multiply line 3 by .25						4		
5	Beginning adjusted su						5		
6	Special deduction. S 34a. (See instructions					on Schedule A, line	6		
7	Net operating loss de	duction (Schedule					7		
8	Net exempt income (s	see instructions):							
а	Adjusted tax-exempt						8a		
b	Adjusted dividends-re	eceived deduction					8b		_

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Sc	hedule I Other Information (See instruct	ctions)				
1	Check method of accounting:	Yes No	7	Was the correction of U.S. shareholder of one	Yes	No
a b	Cash Accrual		,	Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)		
с 2	☐ Other (specify) ► Check box for kind of company:			If "Yes," attach Form 5471 for each such corporation.		
a b	Mutual Stock			Enter number of Forms 5471 attached ►		
3	Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name and identification number; (b) percentage owned; and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within		8	At any time during the 1993 calendar year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial accounts)? If "Yes," the corporation may have to file Form TD F 90-22.1.) . If "Yes," enter the name of the foreign country.		
4	your tax year. Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?			a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it? If "Yes," the corporation may		
	If "Yes," enter employer identification number and name of the parent corporation ►		10	be required to file Forms 926, 3520, or 3520-A Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
5	Did any individual, partnership, corporation, estate or trust at the end of the tax year, own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing name and		11a	Enter the total unpaid losses shown on the corporation's annual statement: (1) for the current tax year: \$ (2) for the previous tax year: \$		
	identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ►		b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: (1) for the current tax year: \$		
6	Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? If "Yes,"		12 13	 (2) for the previous tax year: \$ Does the corporation discount any of the loss reserves shown on its annual statement? Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ 		
	a Enter percentage owned ►		14	If the corporation has an NOL for the tax year and is electing to forgo the carryback period,		
	b Enter owner's country ►		15	check here		
	c The corporation may have to file Form 5472. Enter number of Forms 5472 attached ►			years (Do not reduce it by any deduction on line 36b, Schedule A.) ► \$		
Sc	nedule J Protection Against Loss Accor (References are to section 824(d					
			0 113 1			
1 2 a	Balance at the beginning of the year	es 2a throug	ר 2d):			
b	Section 824(d)(1)(C)					
с	Section 824(d)(1)(D)			<u>2c</u>		
d	Section 824(d)(1)(E)			2d		
е	Total. Add lines 2a through 2d. Enter here and on Sc	hedule A, lin	e 10.			
3	Balance at the end of the year. Subtract line 2e from	line 1 .				

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Sch	nedule L Balance Sheets (All file			edule.)	
	Assets		ig of tax year	End of t	-
	Assels	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts)		()	
3	Inventories			-	
4	U.S. government obligations			-	
5	Tax-exempt securities (see instructions)			-	
6	Other current assets (attach schedule)			-	
7	Loans to stockholders			-	
8	Mortgage and real estate loans.			-	
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets	()		()	
b	Less accumulated depreciation				
11a	Depletable assets.	()	-	()	
	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	()		()	
14	Other assets (attach schedule).				
14	Total assets			-	
	Liabilities and Stockholders' Equity				
16	Accounts payable.				
17	Mortgages, notes, bonds payable in less than 1 year			-	
18	Insurance liabilities (See instructions)			-	
19	Other current liabilities (attach schedule) .			-	
20	Loans from stockholders				
21	Mortgages, notes, bonds payable in 1 year or more				
22	Other liabilities (attach schedule)			-	
23	Capital stock: a Preferred stock				
	b Common stock				
24	Paid-in or capital surplus				
25	Retained earnings—Appropriated (attach schedule)				
26	Retained earnings—Unappropriated				
27	Less cost of treasury stock		()		()
28	Total liabilities and stockholders' equity				
	edule M-1 Reconciliation of Inco			•	,
(The	corporation is not required to complete Schedules N	Л-1 and M-2 below if th	e total assets on line 15,	column (d), of Schedule L	are less than \$25,000.)
1	Net income (loss) per books		7 Income recorded	d on books this year	
2	Federal income tax			his return (itemize)	
3	Excess of capital losses over capital gains .		a Tax-exempt inter	rest \$	
4	Income subject to tax not recorded on books				
	this year (itemize)			tax return not charged	
5	Expenses recorded on books this year not			ne this year (itemize)	
	deducted in this return (itemize)				
а	Depreciation \$		b Contributions ca	rryover \$	
b	Contributions carryover \$				
С	Travel and entertainment \$			8	
6	Add lines 1 through 5			ule A, line 35)— om line 6	
-	nedule M-2 Analysis of Unappropr	iated Retained F			 (ا د
-					· /
1	Balance at beginning of year		5 Distributions:	a Cash	
2	Net income (loss) per books		4	b Stock	
3	Other increases (itemize)		6 Other decreases	c Property	
				6	
				of year (subtract line	
4	Add lines 1, 2, and 3				