Form **8582-CR**

Passive Activity Credit Limitations

► See separate instructions.

Attachment Sequence No. 88a

OMB No. 1545-1034

Department of the Treasury Internal Revenue Service Name(s) shown on return

► Attach to Form 1040 or 1041.

Identifying number

Pa	1994 Passive Activity Credits Caution: If you have credits from a publicly traded partnership, so of the instructions.	see P u	ıblicly Traded	Partne	ership	os (PTPs) on pa	ge 14
	edits From Rental Real Estate Activities With Active Participation (O edits and Low-Income Housing Credits) (See Lines 1a through 1c on p						
1a	Credits from Worksheet 1, column (a)	1a			-		
b	Prior year unallowed credits from Worksheet 1, column (b)	1b					
c	Add lines 1a and 1b				1c		
Pr	chabilitation Credits from Rental Real Estate Activities and Low-Incoperty Placed in Service Before 1990 (or From Pass-Through Interestee Lines 2a through 2c on page 9 of the instructions.)						
2a	Credits from Worksheet 2, column (a)	2a					
b	Prior year unallowed credits from Worksheet 2, column (b)	2b					
c	Add lines 2a and 2b				2c		
Lo	w-Income Housing Credits for Property Placed in Service After 198 on page 9 of the instructions.)	39 (Se	e Lines 3a th	rough			
3a	Credits from Worksheet 3, column (a)	3a					
b c	Prior year unallowed credits from Worksheet 3, column (b) Add lines 3a and 3b	3b			3c		
Al	Other Passive Activity Credits (See Lines 4a through 4c on page 9	of the	instructions.)				
4a	Credits from Worksheet 4, column (a)	4a					
b	Prior year unallowed credits from Worksheet 4, column (b)	4b					
С	Add lines 4a and 4b				4c		-
5	Add lines 1c, 2c, 3c, and 4c				5 6		
6	Enter the tax attributable to net passive income (see instructions) .				-		
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0				7		
Pai	Till Special Allowance for Rental Real Estate Activities With Note: Complete Part II if you have an amount on line 1c. Otherwi			tion			
8	Enter the smaller of line 1c or line 7				8		
9	Enter \$150,000. If married filing separately, see instructions	9					
10	Enter modified adjusted gross income, but not less than zero (see						
	instructions). If line 10 is equal to or greater than line 9, skip lines 11 through 15 and enter -0- on line 16	10					
11	Subtract line 10 from line 9	11					
12	Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see instructions	12			_		
13	Enter the amount, if any, from line 9 of Form 8582	13					
14	Subtract line 13 from line 12	14					
15	Enter the tax attributable to the amount on line 14 (see instructions)	-			15		
16	Enter the smaller of line 8 or line 15				16		

Form 8582-CR (1994) Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) Note: Complete Part III if you have an amount on line 2c. Otherwise, go to Part IV. 17 18 Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to 19 20 Enter \$250,000. If married filing separately, see instructions. (See 21 instructions to see if you can skip lines 21 through 26.) 22 Enter modified adjusted gross income, but not less than zero. (See instructions for Part II, line 10.) If line 22 is equal to or greater than line 22 21, skip lines 23 through 29, and enter -0- on line 30 23 **23** Subtract line 22 from line 21 24 Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married 24 25 25 Enter the amount, if any, from line 9 of Form 8582 26 27 27 Enter the tax attributable to the amount on line 26 (see instructions). 28 29 **29** Subtract line 28 from line 27 **30** Enter the smaller of line 20 or line 29 Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989 Part IV Note: Complete Part IV if you have an amount on line 3c. Otherwise, go to Part V. 31 31 If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7. 32 33 Subtract line 32 from line 31. If zero, enter -0- here and on line 36 33 34 35 Tax attributable to the remaining special allowance (see instructions) **36** Enter the smaller of line 34 or line 35 36 Part V Passive Activity Credit Allowed 37 Passive Activity Credit Allowed. Add lines 6, 16, 30, and 36. If you have any credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 14 of the 37 Note: Use Worksheets 5 through 9, whichever apply, to allocate the allowed and unallowed credits if you have credits from more than one passive activity. Also use the worksheets if you must allocate the credits because they are reported on different forms. Part VI Election to Increase Basis of Credit Property

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase the basis of the credit property used in that activity by the unallowed credit that reduced the property's basis, check here
39	Name of activity disposed of ▶
	Description of the credit property for which the election is being made ▶
41	Amount of unallowed credit that reduced the property's basis ▶ \$
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