

Earned Income Credit Advance Payment Certificate

1992

Instructions

Purpose of Form.—Fill in Form W-5 and give it to your employer if you expect to be eligible for the earned income credit (EIC) and want to receive part of the credit in advance.

The checklist on page 2 will help you find out if you may be eligible for the credit. **Please read these instructions carefully** before you begin the checklist.

What Is the EIC?—The EIC is a tax credit for certain workers who have a qualifying child (defined later). The credit has three parts: basic credit, credit for child born in 1992, and health insurance credit. For 1992, the basic EIC can be as much as \$1,324 (\$1,384 if you have more than one qualifying child).

Who Can Claim the EIC?—You may be able to claim the EIC for **1992** if you work and meet **all** the following requirements:

- You expect your 1992 earned income and adjusted gross income each to be less than \$22,370. (Your 1991 adjusted gross income was reported on Form 1040A, line 16, on Form 1040EZ, line 3, and on Form 1040, line 31.)
- You have a qualifying child.
- If married, you **must** file a joint return unless you lived apart from your spouse for the last 6 months of 1992 and qualify to file as head of household.

- You are not a qualifying child of another person.
- You do not expect to claim the foreign earned income or housing expense exclusion or the foreign housing expense deduction.

Advance Payment of the EIC.—If you are eligible, you can choose to get up to \$1,324 of the basic credit in advance with your pay instead of waiting until you file your 1992 Federal income tax return. To get advance payments, fill in the certificate at the bottom of this page, detach it, and give it to your employer.

You may have only **one** certificate in effect with a current employer at one time. If you and your spouse are both employed, each of you should file a separate Form W-5.

Note: *You may be able to get a larger credit when you file your 1992 Federal income tax return. For details, see **Additional Credit** on page 2.*

Qualifying Child.— Any child who meets **all** the following conditions is a **qualifying child**:

- The child must be your son, daughter, adopted child, stepchild, foster child, or a descendant (for example, your grandchild) of your son, daughter, or adopted child.
- The child must be under age 19 or a full-time student under age 24 at the end of 1992, or permanently and totally disabled.

- The child must live with you in your main home in the United States for more than 6 months during 1992 (for all of 1992 if the child is your foster child).

Temporary absences such as for school, medical care, or vacation count as time lived with you. Also, a child who was born, or died, in 1992 is considered to have lived with you for the entire year if your home was the child's home while he or she was alive.

An adopted child includes a child who is placed with you by an authorized placement agency for legal adoption, even if the adoption isn't final. A foster child is a child whom you cared for as your own for the entire year.

If the child is married at the end of 1992, you must be entitled to claim the child as your dependent. However, you will be treated as being entitled to claim the child as your dependent if:

- You are the custodial parent, **AND**
- You would have been eligible to claim the child as your dependent, but you signed a written agreement or have a pre-1985 divorce decree or separation agreement allowing the noncustodial parent to claim the child.

If the child is a qualifying child of more than one person, only the person with the **highest** adjusted gross income may treat that child as a qualifying child.

(Continued on page 2)

▼ Give the lower part to your employer; keep the top part for your records. ▼

----- Detach along this line -----

Earned Income Credit Advance Payment Certificate

► This certificate expires on December 31, 1992.

1992

Type or print your full name

Your social security number

Home address (number, street or rural route, apt. no.)

City, town or post office, state, and ZIP code

Note: *If you file Form W-5 with an employer to receive advance payments of the earned income credit for 1992, you must file Form 1040 or Form 1040A for 1992. If married, you must file a joint return, but see the instructions for an exception.*

	Yes	No
1 I expect to be eligible for the earned income credit for 1992, I have no other certificate in effect with any other current employer, and I choose to receive advance payment of the earned income credit		
2 Are you married?		
3 If you are married, does your spouse have a certificate in effect for 1992 with any employer?		

Under penalties of perjury, I declare that the information I have furnished above is, to the best of my knowledge, true, correct, and complete.

Signature ►

Date ►

