

**SCHEDULE D  
(Form 1120S)**

**Capital Gains and Losses and Built-In Gains**

OMB No. 1545-0130

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120S.

▶ See separate instructions.

**2003**

|      |                                |
|------|--------------------------------|
| Name | Employer identification number |
|------|--------------------------------|

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

| (a) Description of property<br>(Example, 100 shares<br>of "Z" Co.) | (b) Date<br>acquired<br>(mo., day, yr.)   | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or<br>other basis<br>(see instructions) | (f) Gain or (loss) for the<br>entire year (Subtract (e)<br>from (d)) | (g) Post-May 5, 2003<br>gain or (loss)*<br>(see <b>Note</b> below) |
|--|---|----------------------------------|-----------------|--|--|--|
| 1  |   |                                  |                 |  |  |  |
| 2  | Short-term capital gain from installment sales from Form 6252, line 26 or 37  |                                  |                 |  | 2  |  |
| 3  | Short-term capital gain or (loss) from like-kind exchanges from Form 8824   |                                  |                 |  | 3  |  |
| 4  | Combine lines 1 through 3 in column (f)   |                                  |                 |  | 4  |  |
| 5  | Tax on short-term capital gain included on line 22 below  |                                  |                 |  | 5  | ( ) ( )  |
| 6a   | Combine lines 1 through 5 in column (g). Enter here and on Form 1120S,<br>Schedule K, line 4d(1)  |                                  |                 |  | 6a   |  |
| 6b   | <b>Net short-term capital gain or (loss).</b> Combine lines 4 and 5 in column (f).<br>Enter here and on Form 1120S, Schedule K, line 4d(2) or 6 |                                  |                 |  | 6b   |  |

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

| (a) Description of property<br>(Example, 100 shares<br>of "Z" Co.) | (b) Date<br>acquired<br>(mo., day, yr.)  | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or<br>other basis<br>(see instructions) | (f) Gain or (loss) for the<br>entire year (Subtract (e)<br>from (d)) | (g) Post-May 5, 2003<br>gain or (loss)*<br>(see <b>Note</b> below) |
|--|--|----------------------------------|-----------------|--|--|--|
| 7  |  |                                  |                 |  |  |  |
| 8  | Long-term capital gain from installment sales from Form 6252, line 26 or 37  |                                  |                 |  | 8  |  |
| 9  | Long-term capital gain or (loss) from like-kind exchanges from Form 8824   |                                  |                 |  | 9  |  |
| 10   | Capital gain distributions   |                                  |                 |  | 10   |  |
| 11   | Combine lines 7 through 10 in column (f)   |                                  |                 |  | 11   |  |
| 12   | Tax on long-term capital gain included on line 22 below  |                                  |                 |  | 12   | ( ) ( )  |
| 13   | Combine lines 7 through 12 in column (g). Enter here and on Form 1120S,<br>Schedule K, line 4e(1)  |                                  |                 |  | 13   |  |
| 14   | <b>Net long-term capital gain or (loss).</b> Combine lines 11 and 12 in column (f).<br>Enter here and on Form 1120S, Schedule K, line 4e(2) or 6 |                                  |                 |  | 14   |  |

**Part III Built-In Gains Tax (See instructions before completing this part.)**

|    |   |    |  |
|----|---|----|--|
| 15 | Excess of recognized built-in gains over recognized built-in losses (attach computation schedule)                         | 15 |  |
| 16 | Taxable income (attach computation schedule)  | 16 |  |
| 17 | Net recognized built-in gain. Enter the smallest of line 15, line 16, or line 7 of Schedule B                             | 17 |  |
| 18 | Section 1374(b)(2) deduction  | 18 |  |
| 19 | Subtract line 18 from line 17. If zero or less, enter -0- here and on line 22   | 19 |  |
| 20 | Enter 35% of line 19  | 20 |  |
| 21 | Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years                          | 21 |  |
| 22 | <b>Tax.</b> Subtract line 21 from line 20 (if zero or less, enter -0-). Enter here and on Form 1120S,<br>page 1, line 22b | 22 |  |

\* **Note:** Include in column (g) all gains and losses from column (f) from sales, exchanges, or conversions (including installment payments received) **after** May 5, 2003. However, **do not** include gain attributable to unrecaptured section 1250 gain, "collectibles gains and losses" (as defined on page 3 of the instructions) or the eligible gain on qualified small business stock (see page 3 of the instructions).

