

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.  
▶ Attach to the corporation's tax return.

**2002**

Name	Employer identification number
------	--------------------------------

<b>1</b> Taxable income or (loss) before net operating loss deduction . . . . .		<b>1</b>	
<b>2 Adjustments and preferences:</b>			
<b>a</b> Depreciation of post-1986 property . . . . .	<b>2a</b>		
<b>b</b> Amortization of certified pollution control facilities . . . . .	<b>2b</b>		
<b>c</b> Amortization of mining exploration and development costs . . . . .	<b>2c</b>		
<b>d</b> Amortization of circulation expenditures (personal holding companies only) . . . . .	<b>2d</b>		
<b>e</b> Adjusted gain or loss . . . . .	<b>2e</b>		
<b>f</b> Long-term contracts . . . . .	<b>2f</b>		
<b>g</b> Installment sales . . . . .	<b>2g</b>		
<b>h</b> Merchant marine capital construction funds . . . . .	<b>2h</b>		
<b>i</b> Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .	<b>2i</b>		
<b>j</b> Tax shelter farm activities (personal service corporations only) . . . . .	<b>2j</b>		
<b>k</b> Passive activities (closely held corporations and personal service corporations only) . . . . .	<b>2k</b>		
<b>l</b> Loss limitations . . . . .	<b>2l</b>		
<b>m</b> Depletion . . . . .	<b>2m</b>		
<b>n</b> Tax-exempt interest income from specified private activity bonds . . . . .	<b>2n</b>		
<b>o</b> Intangible drilling costs . . . . .	<b>2o</b>		
<b>p</b> Accelerated depreciation of real property (pre-1987) . . . . .	<b>2p</b>		
<b>q</b> Accelerated depreciation of leased personal property (pre-1987) (personal holding companies only) . . . . .	<b>2q</b>		
<b>r</b> Other adjustments . . . . .	<b>2r</b>		
<b>s</b> Combine lines 2a through 2r . . . . .		<b>2s</b>	
<b>3</b> Preadjustment alternative minimum taxable income (AMTI). Combine lines 1 and 2s . . . . .		<b>3</b>	
<b>4 Adjusted current earnings (ACE) adjustment:</b>			
<b>a</b> Enter the corporation's ACE from line 10 of the worksheet on page 11 of the instructions . . . . .	<b>4a</b>		
<b>b</b> Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See examples on page 6 of the instructions . . . . .	<b>4b</b>		
<b>c</b> Multiply line 4b by 75% (.75). Enter the result as a positive amount . . . . .	<b>4c</b>		
<b>d</b> Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see page 6 of the instructions). <b>Note:</b> You <i>must</i> enter an amount on line 4d (even if line 4b is positive) . . . . .	<b>4d</b>		
<b>e</b> ACE adjustment:			
• If you entered a positive number or zero on line 4b, enter the amount from line 4c here as a positive amount.			
• If you entered a negative number on line 4b, enter the smaller of line 4c or line 4d here as a negative amount.			
<b>5</b> Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe alternative minimum tax . . . . .		<b>5</b>	
<b>6</b> Alternative tax net operating loss deduction (see page 7 of the instructions) . . . . .		<b>6</b>	
<b>7</b> <b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see page 7 of the instructions . . . . .		<b>7</b>	

8	Enter the amount from line 7 (alternative minimum taxable income) . . . . .	<b>8</b>	
9	<b>Exemption phase-out computation</b> (if line 8 is \$310,000 or more, skip lines 9a and 9b and enter -0- on line 9c):		
a	Subtract \$150,000 from line 8 (if completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0- . . . . .	<b>9a</b>	
b	Multiply line 9a by 25% (.25). . . . .	<b>9b</b>	
c	Exemption. Subtract line 9b from \$40,000 (if you are completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0- . . . . .	<b>9c</b>	
10	Subtract line 9c from line 8. If zero or less, enter -0- . . . . .	<b>10</b>	
11	Multiply line 10 by 20% (.20). . . . .	<b>11</b>	
12	Alternative minimum tax foreign tax credit (see page 7 of the instructions) . . . . .	<b>12</b>	
13	Tentative minimum tax. Subtract line 12 from line 11. . . . .	<b>13</b>	
14	Regular tax liability before all credits except the foreign tax credit and possessions tax credit . . . . .	<b>14</b>	
15	<b>Alternative minimum tax.</b> Subtract line 14 from line 13. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 4, or the appropriate line of the corporation's income tax return . . . . .	<b>15</b>	

