

**SCHEDULE D  
(Form 1120S)**

**Capital Gains and Losses and Built-In Gains**

OMB No. 1545-0130

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120S.

▶ See separate instructions.

**2002**

Name	Employer identification number
------	--------------------------------

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (Example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) ((d) minus (e))	
1						
2	Short-term capital gain from installment sales from Form 6252, line 26 or 37				2	
3	Short-term capital gain or (loss) from like-kind exchanges from Form 8824				3	
4	Combine lines 1 through 3 in column (f)				4	
5	Tax on short-term capital gain included on line 22 below				5 ( )	
6	<b>Net short-term capital gain or (loss).</b> Combine lines 4 and 5. Enter here and on Form 1120S, Schedule K, line 4d or 6				6	

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

(a) Description of property (Example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) ((d) minus (e))	(g) 28% rate gain or (loss) * (see instr. below)
7						
8	Long-term capital gain from installment sales from Form 6252, line 26 or 37				8	
9	Long-term capital gain or (loss) from like-kind exchanges from Form 8824				9	
10	Capital gain distributions				10	
11	Combine lines 7 through 10 in column (f)				11	
12	Tax on long-term capital gain included on line 22 below				12 ( ) ( )	
13	Combine lines 7 through 12 in column (g). Enter here and on Form 1120S, Schedule K, line 4e(2) or 6.				13	
14	<b>Net long-term capital gain or (loss).</b> Combine lines 11 and 12 in column (f). Enter here and on Form 1120S, Schedule K, line 4e(1) or 6				14	

\* **28% rate gain or (loss)** includes all "collectibles gains and losses" (as defined in the instructions).

**Part III Built-In Gains Tax (See instructions before completing this part.)**

15 Excess of recognized built-in gains over recognized built-in losses (attach computation schedule)	15	
16 Taxable income (attach computation schedule)	16	
17 Net recognized built-in gain. Enter the smallest of line 15, line 16, or line 7 of Schedule B	17	
18 Section 1374(b)(2) deduction	18	
19 Subtract line 18 from line 17. If zero or less, enter -0- here and on line 22	19	
20 Enter 35% of line 19	20	
21 Business credit and minimum tax credit carryforwards under section 1374(b)(3) from C corporation years	21	
22 <b>Tax.</b> Subtract line 21 from line 20 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	22	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Cat. No. 11516V

Schedule D (Form 1120S) 2002

