

COMPUTATION OF ALLOWABLE MACRS/ACRS/DEPRECIATION DEDUCTION

Name of Taxpayer(s)

EIN or SSN

Description of property or Group and Guideline Class (<i>Exclude land and other non-depreciable property</i>)	Date Acquired	Total Cost or Other Basis	Section 179 Expense	MACRS/ACRS/ Depreciation Allowed or Allowable in Prior Years	Unadjusted or Depreciable Basis	Method/Class and Life/Rate	MACRS/ACRS/Depreciation Allowable		
							Tax Years Ending		

<p>Reminders</p> <p>For assets placed in service after 1980 use ACRS.</p> <p>For assets placed in service after 1986 use MACRS.</p> <p>Maximum 179 deduction:</p> <p>1987 \$10,000</p> <p>1966 \$5,000</p> <p>Remember the investment limits placed on the 179 election</p> <p>There are special rules for transitional property.</p>	Section 179 Expense					
	Tax Years Ending					
				◀	Total Allowable	▶
				◀	Claimed on Return	▶
			◀	Net Adjustment	▶	